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**TOWN OF  
BROOKLINE, NEW HAMPSHIRE  
TRUSTEES OF THE TRUST FUNDS**

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***Trustees of Trust Funds  
Minutes  
July 26, 2018***

Meeting attendees: Trustees Melanie Levesque, Rodney Lockwood, and Clarence Farwell along with Town Administrator Tad Putney.

Meeting opened at 8:00am.

**Minutes**

The minutes of the April 12<sup>th</sup> meeting were unanimously approved as written.

**Update on Scholarship Fund**

**Tad** advised the trustees that the scheduled recipient of the 2018 scholarship award, Kristianna Fox, had informed the trustees that she has elected to do a mission in Japan that could last up to 18 months. She has asked the trustees to defer her scholarship award until she returns from her mission and embarks on her second year of college. The trustees agreed. **Melanie** asked about the balance in the Scholarship Fund. **Tad** said as of the end of 2017, it was about \$22,200.

**Neighbors Helping Neighbors Fund Update**

**Tad** advised the trustees that the fund recently received a check for \$3,000 from the latest Hollis-Brookline Middle School Empty Bowls Event. He said the fund has grown from about \$9,000 two years ago to about \$13,400 today.

**New Capital Reserve Funds**

**Tad** advised the trustees that two new capital reserve funds, which were approved at March's town meeting, have now been established and funded at People's Bank. The new funds were for Public Works Equipment (\$100,000) and Town Facilities (\$10,000).

**Dodge Fund**

**Clarence** asked about the trustees' ability to modify the terms of the Dodge Fund distribution so that less than 100%, perhaps only 90%, of the annual income is distributed to the school district each year. He said such a change would allow the principal to grow over time. **Tad** said he would look into it for the next meeting.

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**Next Meeting**

The next meeting will be held at 8am on Thursday, October 18<sup>th</sup>.

Meeting adjourned at 8:30am.

Minutes submitted by Tad Putney.