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**TOWN OF
BROOKLINE, NEW HAMPSHIRE
TRUSTEES OF THE TRUST FUNDS**

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***Trustees of Trust Funds
Minutes
February 14, 2022***

Meeting attendees in person: Trustees Melanie Levesque, Rodney Lockwood and Deborah Johnson-Hawks along with Town Administrator Tad Putney.

Meeting opened at 8:00am.

Introductions

The trustees welcomed **Deborah** as a new trustee as introductions were made.

Minutes

Rod moved, seconded by Melanie, to approve the November 22nd minutes as presented; Voted Yes 2-0, Deborah abstained.

Announce Hiring of New Welfare Officer

Tad said since the last meeting a new Welfare Officer has been appointed and her name is **Angie Dacey**. He said she has come to the position with lots of energy, compassion and new ideas. **Tad** thinks **Angie** will do an excellent job in the role.

Transition of Town Administrator Position

Tad said he will be leaving by the end of June and the goal is to have his replacement in place in May to shadow him. He said this would mean the replacement would be available for the May trustees meeting.

Readoption of Investment Policy

Tad reviewed the Trustees Investment Policy and **Rod** noted to **Deborah** that the trustees, as fiduciaries, are fairly conservative with the investments. ***Rod moved, seconded by Deborah, to readopt the Trustees Investment Policy as written, without any changes from the prior year; Voted Yes 3-0.***

Annual Trustees Trust Fund Report

Tad reviewed the annual Trustees Trust Fund Report that had been prepared for the annual town/school report. He said he had added some additional details to this year's report to assist those who review it. ***Melanie moved, seconded by Rod, to approve the annual Trustees Trust Fund Report; voted Yes 3-0.***

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Invoice from Public Works Equipment Capital Reserve Fund

Tad said the Selectboard had approved at its last meeting the payment of an invoice to MHQ, Inc., in the amount of \$3,093, to be paid from the Public Works Equipment Capital Reserve Fund. *Deb moved, seconded by Rod, to approve the payment to MHQ, Inc. in the amount of \$3,093; Voted Yes 3-0.* **Melanie** and **Rod** signed the check.

Dodge and Library Common Trust Funds

Tad said when he prepared the annual trustees report last week, he saw that capital gains are being moved from these two funds' investment accounts to their respective checking accounts. He said that the account balances will appreciate if the capital gains remain in the respective investment accounts and are reinvested. *Rod moved, seconded by Melanie, to have any capitals gains in the Dodge and Library Common Trust funds reinvested in their respective investment accounts and have only dividends and interest automatically moved to the funds' corresponding checking accounts; Voted Yes 3-0.*

Other Business

None.

Next Meeting

It was agreed that the next meeting is tentatively scheduled for 8am on Monday, May 23, 2022 in the Town Hall meeting room.

Meeting adjourned at 8:32am.

Minutes submitted by Tad Putney.