



Telephone (603) 673-8855, ext. 213
Fax (603) 673-8136

**TOWN OF
BROOKLINE, NEW HAMPSHIRE
TRUSTEES OF THE TRUST FUNDS**

**P.O. BOX 360 – 1 Main Street
BROOKLINE, NH 03033-0360**

<http://www.brooklinenh.us>

***Trustees of Trust Funds
Minutes
January 30, 2023***

Meeting attendees in person: Trustees Rodney Lockwood and Deborah Johnson-Hawks along with Town Administrator Scott Butcher. Melanie Levesque attending by telephone.

Meeting opened at 8:26am.

2023 Meeting Schedule

Scott asked what the Trustees expectations were regarding meetings. **Rod** stated that his understanding was that they had to meet at least quarterly with at least on meeting set aside to discuss investments for the upcoming year

Trustees Expectations of Town Administrator

Scott said he would like to get an understanding of the role the Trustees expected the Town Administrator would take with the Trustees. **Rod** said Tad used to decide what the agenda was for each meeting and have it reviewed by the Trustees before posting. Tad also took the minutes for the meetings

People's Bank to M&T Bank transition

Scott stated that there has been absolutely no communication from M&T Bank post-acquisition of People's Bank. The account fees have increased without explanation. He asked the Trustees if they would be open to looking at other financial institutions to service Brookline's trust accounts. **Rod** and **Melanie** said they would be open to that. Scott said he had already discussed this with Brookline's TD Bank representative and that they would be willing to meet with the Trustees to explain their programs. **Scott** said in the meantime he would be trying to contact whoever at M&T Bank is now handling our trust accounts and give them an opportunity to clarify what the transition from People's to M&T means to Brookline.

Other Business

Melanie Levesque announced she would not be seeking reelection when her term expires in March 2023.

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Next Meeting

It was agreed that the next meeting should be in March after Town Meeting. Exact date and time to be determined.

Meeting adjourned at 9:09am.

Minutes submitted by Scott Butcher.