



## TOWN OF BROOKLINE, NEW HAMPSHIRE

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### *Minutes* *DPW Building Committee* *Tuesday, June 23rd, 2020*

Committee members in attendance: Eddie Arnold, Dana Ketchen, Mike Wenrich, Todd Croteau, Cindy LaCroix, Brian Rater, and Tad Putney.

**Eddie** called the meeting to order at 6:59pm.

#### Minutes

**Mike moved, seconded by Brian, to approve the June 9<sup>th</sup> meeting minutes as written; Voted Yes 7-0.**

#### Statement of Need

**Todd** distributed a first draft of a *Statement of Need* for the DPW facility. He said it needs additional work and invited comments from members. Members provided suggestions for edits and additions. It was agreed **Todd** will update the document for the next meeting.

#### Bond Term

**Tad** said the town typically uses a 20-year bond for new buildings. He noted there are only a few years left on the ambulance building bond, but it is expected to last for many more years. He said he was thinking about the merit of having the DPW building bond extend to 25 or 30 years, so the taxpayers who are benefiting from the building in those years are also paying for it. **Tad** said he asked the NH Bond Bank to provide payment schedules for 20-, 25- and 30-year bonds. He noted they assumed a conservative 3% interest rate for a 20-year bond and 4% for a 30-year bond. He said the estimated annual payments are \$115,000 for a 20-year bond and about \$92,000 for a 30-year bond, which is less of a difference than he hoped. **Eddie** asked about the difference in total interest paid. **Tad** said around \$500,000 more for the 30-year bond. **Mike** said that difference in interest costs suggests the 20-year bond makes more sense to him.

#### Forestry Plan for Site

**Todd** said he has spoken with his contact, but they have not found a mutually convenient time to meet on site to discuss his recommendations for timbering. **Todd** said he will continue to pursue a meeting.

#### North Branch Conference Call

**Tad** asked if there was anything committee members wanted to be raised on tomorrow's call with North Branch, the architect and mechanical engineer. He said he would be asking

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for an allowance for a sprinkler system and also for an estimate of electrical usage for the building, so we can estimate ongoing building costs. **Dana** said she would like to get an answer on when the GMP will be available. **Tad** said he will ask about the timing. There were no other items raised.

**Quotes for the Salt Shed**

**Mike** said he is still seeking additional quotes for the salt shed structure, but has not heard back from the provider of the structure in Hollis or from **Jerry Farwell** at this time. He said he will continue to pursue additional quotes.

**Schedule Next Meeting**

It was decided the next meeting will be held at 7pm on June 30th at the Town Hall.

Meeting adjourned at 7:45pm.

Minutes submitted by Tad Putney.